

Appendix (1)

Introduction

Under the first chapter \disbursement authorizing officers of the financial regulations of the Organization, have developed the procedures and foundations whereby the powers of disbursement of funds are specified for all employees and workers within their competencies to streamline accounting workflow in a transparent and fair way and that as an approach in the process of disbursement of funds.

Definition: -

Powers of disbursement of funds: are the procedures and measures that define the responsibilities of staff and workers by competence, tasks, and their position in the organization with respect to the amount of money that they can instruct its disbursement, which belongs to the Organization and its activities by the financial regulations of the organization.

Disbursement powers

The powers to approve the disbursement of funds are defined as listed below: -

If within the Organization are as follows: -

- Up to \$ ((5000) of the powers of the Financial Officer.
- Up to \$ (100,000) of the powers of the Director of the organization.
- More than \$ (100,000) and over of the power of the administrative board.

If within the program or project are as follows: -

- Up to \$ (1000) of the powers of the program or project accountant.
- Up to \$ (30,000) of the powers of the program or project manager.
- Up to \$ (100,000) and over of the power of the Executive Director of the organization.
- More than \$ (100,000) and over of the power of the administrative board of the organization.